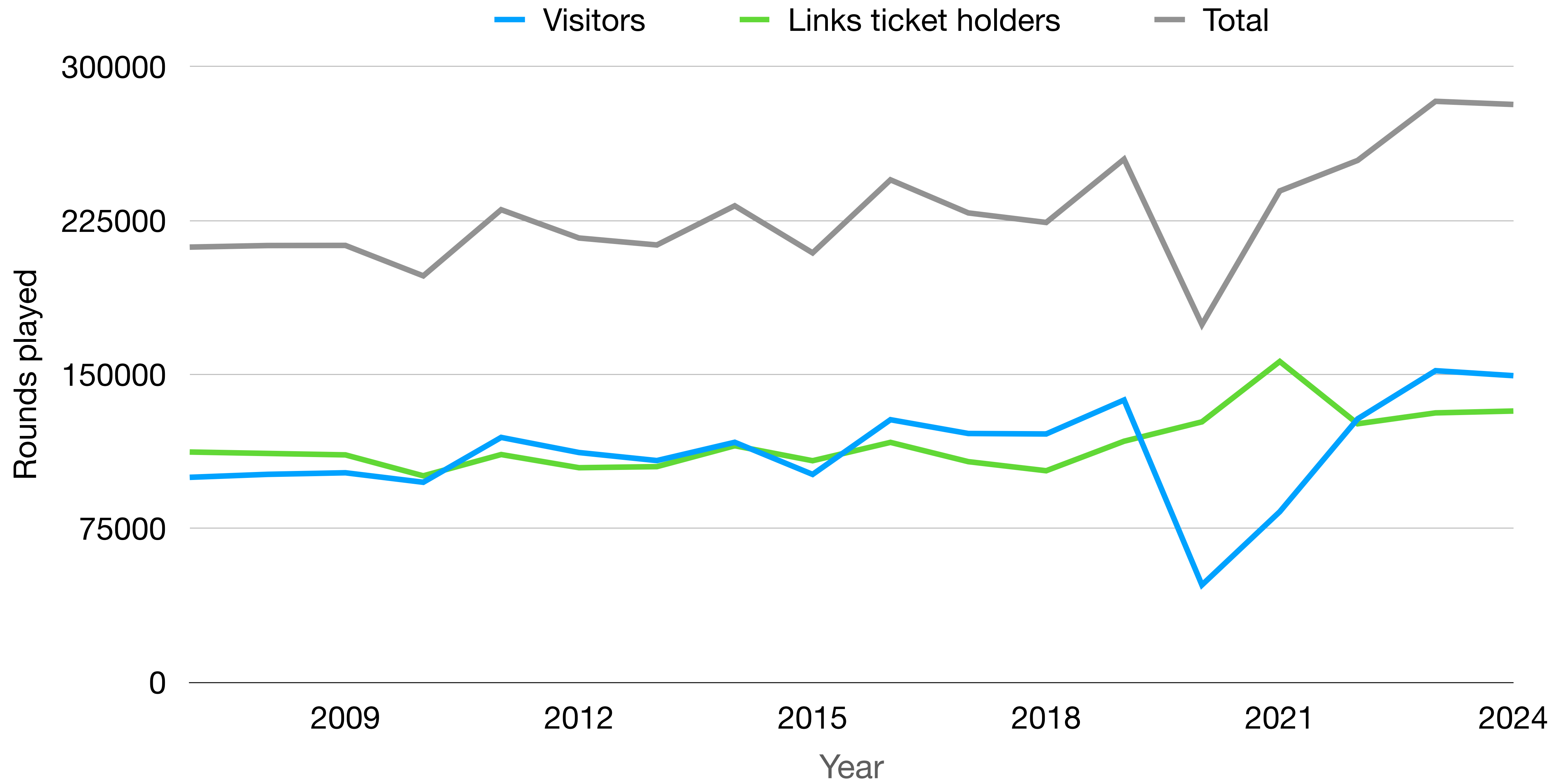


Rounds played as reported in SALT annual report



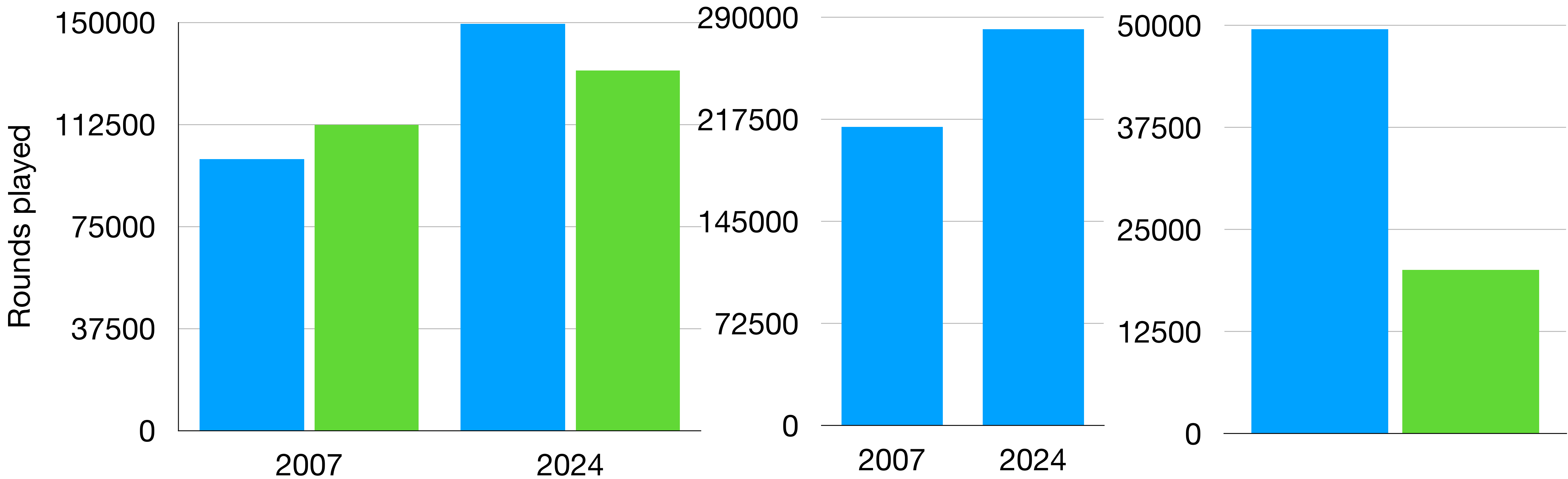
Visitor and links ticket holder
rounds played 2007 -2024

Total rounds played
2007- 2024

Increase in rounds played
2007 - 2024 (% of increase)

Visitors Links Ticket Holders

visitor (71%)
Links Ticket Holder (29%)



Comment - Three distinct periods

1: Stable balance (2007–2019)

For over a decade visitor rounds ranged from 100,000–138,000 and LTH* rounds ranged from 103,000–117,000. Neither group consistently dominated.

2: Pandemic disruption (2020–2021)

2020 Visitors collapsed to: 47,400 rounds LTH increased to: 126,889 rounds

2021 Visitors recovered but remained below historical levels:, 83,110 rounds LTH reached a record 156,311 rounds

This period demonstrates something important, when visitor demand falls, LTH demand readily fills the available capacity. This suggests there is substantial latent LTH demand.

3: Post-pandemic visitor surge (2022–2024)

Visitor rounds exploded: Increase from 2021 to 2024: **+66,284 rounds (+80%)** LTH rounds, by contrast: **-24,151 rounds (-15%)**

Since visitor demand returned after Covid visitors have gained over 66,000 rounds LTH have lost over 24,000 rounds.

While causation cannot be proven from this dataset alone, the timing is highly suggestive that visitor growth has absorbed capacity previously available to local golfers.

**Links ticket holders data include residents, R&A, students and those with a links ticket who may reside anywhere in the world, in other words LTH contain a substantial proportion of individuals defined as visitors within the 1974 Act.*